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JUNE 2026

Amarjeet Tiwari
Editor-In-Chief
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The Gilded Anchor:
Navigating Markets in 2026

In an era of shifting geopolitical tides and fluctuating fiscal policies, gold has once again reaffirmed its status as the world's ultimate safe-haven asset. As we navigate the mid-year mark of 2026, the metal's performance remains a compelling narrative of resilience. Global markets are currently caught in a complex dance, with recent diplomatic developments triggering significant volatility across the commodities sector. While conventional logic might suggest gold should soften during periods of reduced geopolitical tension, the reality of 2026 is proving otherwise. Institutional heavyweights are fueling a sustained rally, viewing gold not just as a defensive hedge, but as a structural necessity. Despite short-term price fluctuations, gold remains tethered to a high floor, consistently outperforming traditional bonds and acting as a vital ballast in any well-diversified portfolio.

For the discerning reader, the message is clear: gold is no longer just a traditional store of value; it is a modern strategic instrument. Whether it is central banks bolstering their reserves or individual investors seeking protection against currency devaluation, the movement toward gold is accelerating. In our view, the obsession with timing the market is secondary to the importance of time in the market. With the metal serving as a physical anchor in an increasingly digital and debt-burdened world, its role in wealth preservation has never been more relevant. As we move into the second half of the year, treat gold not as a speculative play, but as the foundational bedrock of your financial security.Stay grounded, stay golden.

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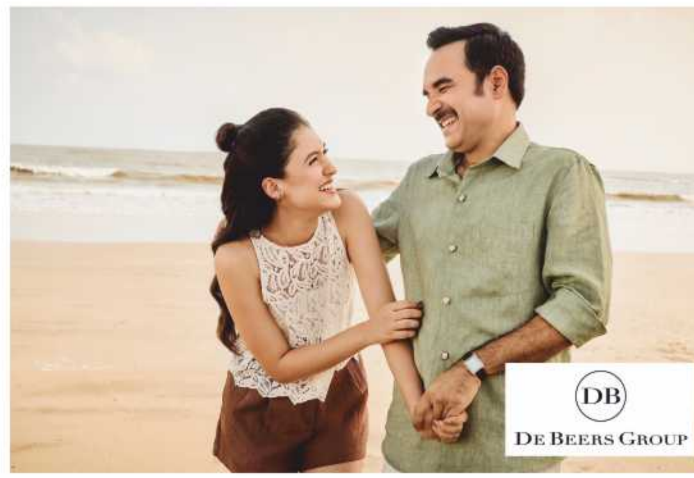
De Beers Group Celebrates the Natural Father-Daughter Bond with Pankaj Tripathi and Aashi

- A unique initiative for customers across 50 stores this Father's Day-

National, 17 th June 2026: De Beers Group is marking Father's Day this year with a deeply personal addition to its **'Love, From Dad'** campaign. The campaign features a collaboration with acclaimed actor **Pankaj Tripathi** and his daughter, Aashi, for a special film that highlights the evolving relationship between fathers and daughters a bond built on trust, encouragement, and unconditional support.



Centered on the second ear piercing as a meaningful moment of self-expression and growing independence, the film brings to life the quiet emotions that define the father-daughter relationship at its most authentic. Set against the unhurried beauty of a beach, footprints in the sand carry the weight of time passed and a bond deepened. The film captures a realisation familiar to every father, that the daughter who once followed closely in his footsteps is now confidently stepping ahead and forging her own path. It is at this moment of quiet, proud acknowledgement that a natural diamond becomes more than a gift. It becomes a father's way of saying, I see you, I trust you, and I am proud of who you are becoming.

To bring this narrative to life for consumers across India, De Beers Group has launched an extensive retail activation across 50 select retail stores nationwide. In key cities including Mumbai, Delhi, Bangalore, Chennai, Hyderabad, Kolkata, Pune, Lucknow and Nagpur, dads & daughters can participate in a unique, memory-led retail experience ensuring that every customer leaves with a sweet, permanent memory of their bond where they click unique photographs with renowned photographers in these select stores to mark the moment over the fathers' day weekend (20 th -21 st , June, 2026).

The second ear piercing, unlike the first, which is guided by tradition, is a young woman's personal choice. It marks her growing sense of individuality and self-expression. Through 'Love, From Dad,' De Beers positions the natural diamond as the most meaningful way for a father to honour this milestone, connecting the enduring qualities of a natural diamond, its rarity, resilience, and permanence to the enduring strength of the father-daughter bond.

Toranj Mehta, Country Head – Category Marketing, De Beers India, said, 'Natural diamonds have always anchored life's rarest moments and this Father's Day we are celebrating the second piercing as a pivotal milestone of a daughter's independence. By partnering with Pankaj Tripathi and Aashi, we are celebrating a bond built on authenticity and rarity. We are also excited to extend this narrative through interactive activations in over 50 stores across India, allowing families to engage with the campaign, discover natural diamond jewellery firsthand, and take back a cherished memory of their own."

For **Pankaj Tripathi,** the collaboration was deeply personal. Known for his grounded persona, he shared, *'As a father, some of the most emotional moments are when you realize your child is becoming her own person and making her own choices. The second piercing represents that moment of confidence. What resonated with me about this story is how a simple gesture can become a lifelong memory. Sharing this experience with my daughter, Aashi, made it very special. A natural diamond, like a father's love, stays with you unchanged through every chapter of life."*

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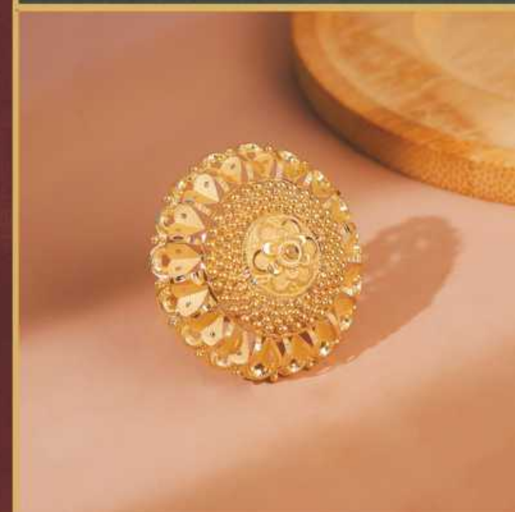

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Indian Women Drive Diamond Boom as Ownership Climbs to 15%

India's natural diamond jewellery market is witnessing remarkable growth, positioning the country as the world's second-largest market. Contributing 12% of global demand — up from 10% in 2019 — India has now surpassed both China and Japan in diamond jewellery consumption.

A recent **De Beers study** revealed that ownership of natural diamond jewellery among Indian women rose from 11% in 2022 to 15% in 2025. This surge reflects growing aspiration, accessibility, and desirability, particularly among younger consumers. Gen Z and Millennials now account for 86% of India's diamond market value, viewing diamonds as symbols of individuality, authenticity, and emotional meaning. Average spending per piece stands at ₹198,000, with the market projected to grow at a 12% CAGR to ₹1,520 billion by 2030.

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Retail performance validates this trend. **P.N. Gadgil Jewellers** reported a 61% YoY rise in its diamond segment, far outpacing gold. Similarly, **Malabar Gold & Diamonds** saw a 45% surge in studded jewellery sales during Akshaya Tritiya 2026. These results highlight diamonds as an essential expression of individuality and lasting value.

Even as macroeconomic headwinds affect the broader jewellery sector, industry leaders stress stability. Rajesh Rokde, Chairman of the **All India Gem and Jewellery Domestic Council**, clarified that the government's advisory to pause gold purchases was aimed at easing import pressures, not due to supply shortages.

Consumer preferences are also shifting culturally. A **Deloitte study** found that 58% of Indians aged 20–25 prefer diamonds over other materials, second only to gold. This signals a generational shift where diamonds are increasingly embraced as everyday luxury and self-expression.

The **Natural Diamond Council (NDC)** has played a pivotal role in driving this momentum through education-led campaigns, cultural storytelling, retailer collaborations, and lifestyle narratives. By positioning diamonds as rare, authentic, and emotionally significant, NDC has helped evolve the category beyond traditional occasion-led purchases.

Richa Singh, Managing Director of NDC, remarked: "Natural diamond ownership among Indian women has risen from 11% to 15% in just three years. This four-point gain is a clear statement of belief. Consumers are choosing diamonds because they are real, rare, and carry heirloom value that endures beyond fleeting trends."

With India's disposable income projected to grow 11% annually, natural diamonds are uniquely positioned to remain the definitive standard for luxury. The industry's focus now lies in sustaining acquisition rates and expanding the consumer base that views diamonds as high-value assets in a changing retail landscape.


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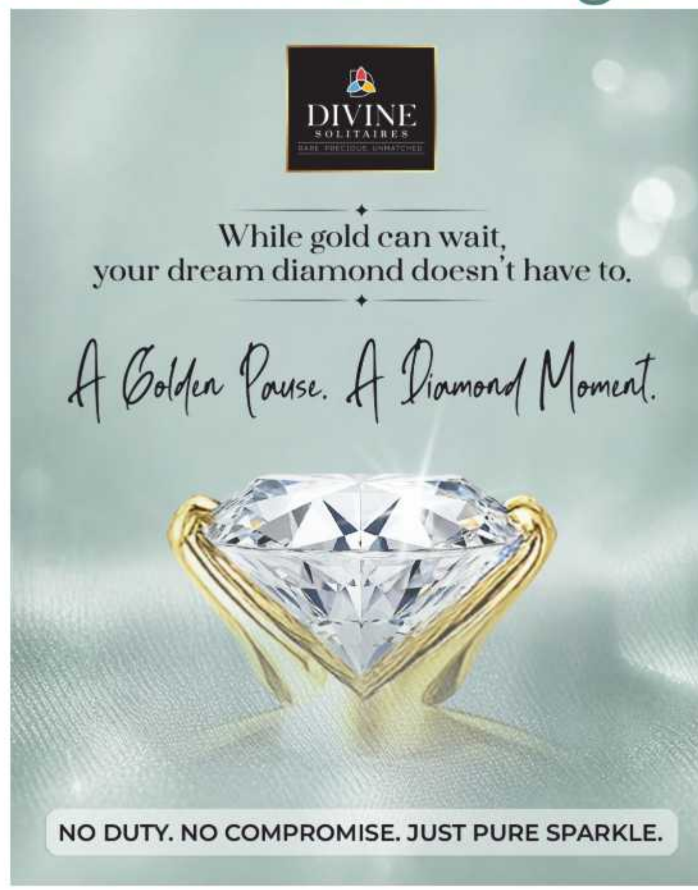
Divine Solitaires Encourages Natural Diamonds as Gold Prices Surge

Divine Solitaires has highlighted how rising gold prices and shifting consumer sentiment are opening opportunities for natural diamonds in milestone purchases, while reinforcing India's diamond manufacturing and export ecosystem.



In a statement issued on May 22 in Mumbai, the company unveiled its latest campaign, *"A Golden Pause. A Diamond Moment."*, reflecting the impact of bullion price fluctuations, evolving consumer behaviour, and government measures affecting the gold sector.
With many buyers deferring gold purchases due to higher costs, the brand suggests natural diamonds as an aspirational alternative for occasions tied to achievement, commitment, and celebration. Solitaire diamond coins were positioned as substitutes for traditional gold coins, underscoring the diamond industry's role in exports, employment, foreign exchange generation, and India's global leadership in cutting and polishing diamonds.

The company also noted that while India imports over 90% of its gold, more than 90% of the world's diamonds are cut and polished by Indian artisans for international markets.
Commenting on the trend, Jignesh Mehta remarked: "If buyers are consciously holding back on gold due to current market conditions, it doesn't mean their celebrations or aspirations should be put on hold. Natural diamonds offer timeless emotional value and remain deeply aspirational."

CaratLane Introduces Polki Collection with Natural Uncut Diamonds

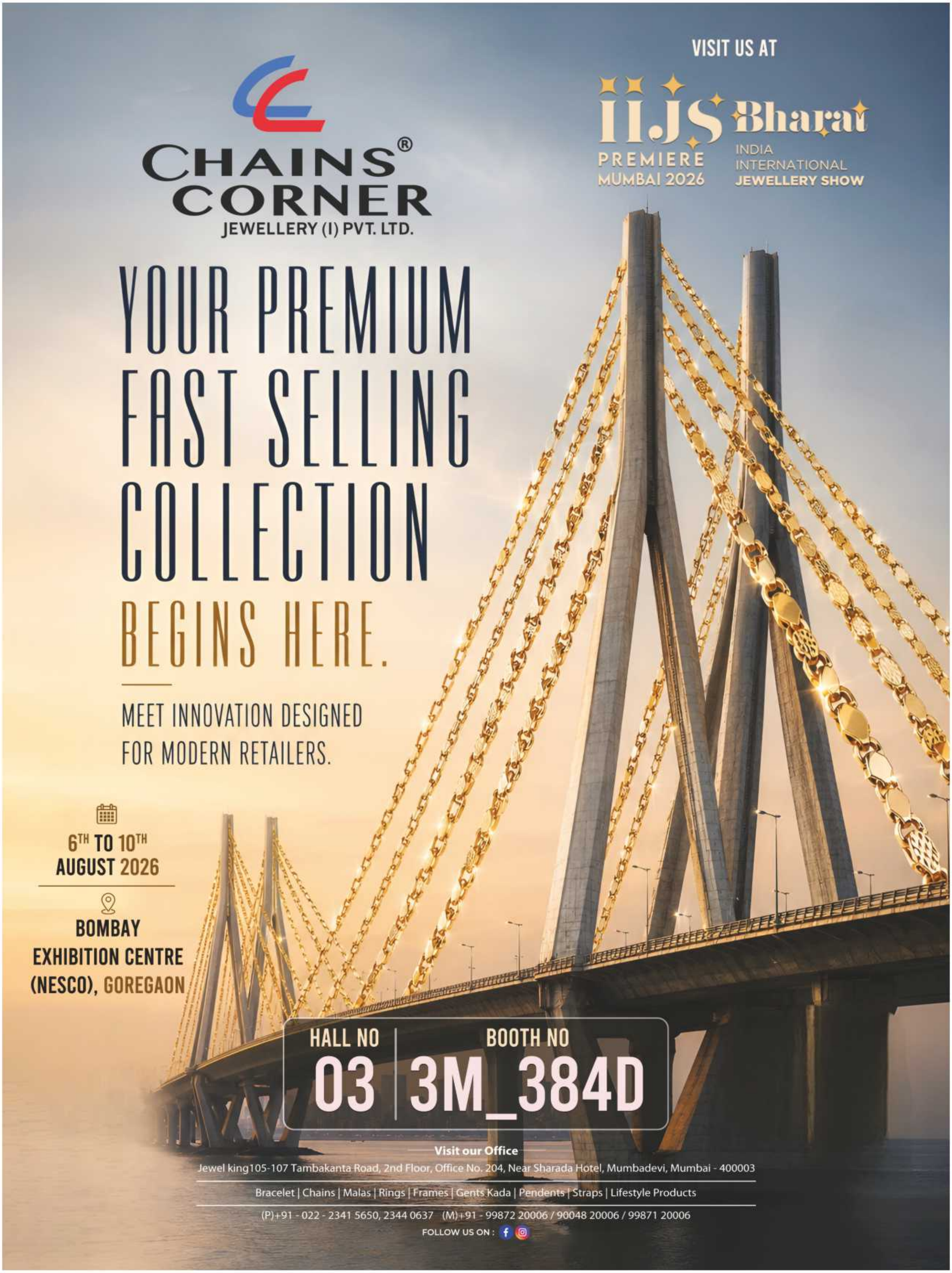
CaratLane has expanded its portfolio with the launch of a new *Polki jewellery collection* crafted using natural uncut diamonds. The collection reflects the brand's vision of blending traditional artistry with modern design sensibilities to appeal to contemporary consumers.

Featuring over 60 designs, the range includes Meenakari-inspired pieces, Talaf craftsmanship, gemstone-studded creations, and modern interpretations of classic Polki styles. Each design highlights the raw beauty of uncut diamonds while offering versatility for everyday wear and special occasions.

Polki jewellery is distinguished by its use of natural diamonds in their untouched form, retaining their original character rather than undergoing cutting and polishing. CaratLane's new collection emphasizes this authenticity while presenting designs suited to modern lifestyles.

Saumen Bhaumik, MD of CaratLane, explained: "Polki has always been admired for its natural beauty and timeless appeal. With this collection, we wanted to reimagine Polki for a new generation — jewellery that honors heritage yet fits seamlessly into everyday life. The result is a versatile collection that celebrates authenticity while making Polki relevant for today's woman."

Available at select CaratLane stores and on the brand's official website, the collection aims to broaden Polki's appeal among younger buyers by combining traditional craftsmanship with contemporary styling.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Gold Loan Firms Boost Bullion Holdings to Record Highs in FY26

India's leading listed gold loan companies — **Muthoot Finance, Manappuram Finance,** and **IIFL Finance** — expanded their combined bullion holdings by 20 tonnes in FY26, reaching a record 334 tonnes. This marks the sharpest annual increase in three years.

Their collective reserves now equal 38% of the **RBI's gold holdings**, up from 36% last year, and surpass those of several major central banks, including the UK (310 tonnes), Brazil (172 tonnes), and Singapore (194 tonnes), according to World Gold Council data.

The companies' holdings represent nearly half — 46% — of India's annual gold imports, which fell 5% year-on-year to 721 tonnes in FY26, as per commerce ministry figures.

The surge was driven largely by IIFL Finance, which added 19 tonnes after recovering from regulatory restrictions in FY25 that temporarily barred it from issuing fresh gold loans. Its holdings rebounded to around 60 tonnes, aligning with historical levels.

Muthoot Finance, the sector's largest player, saw its holdings dip by seven tonnes (3.2%) to 209 tonnes. Analysts attributed this decline to rising gold prices, which allowed borrowers to secure loans by pledging smaller quantities of gold.

Meanwhile, Manappuram Finance reported a record 63 tonnes, up 11.7% year-on-year, as it expanded gold loan financing amid rising delinquencies in the microfinance sector.

At the close of March 2026, the RBI's gold reserves stood at 880.5 tonnes, nearly unchanged from the previous year. Of this, 680 tonnes were stored domestically, 197.7 tonnes with the Bank of England and BIS, and 2.8 tonnes in gold deposits.

Svariya Launches Victorian-Inspired Earrings with Modern Flair

Svariya, the demi-fine jewellery label celebrated for blending timeless elegance with contemporary design, has unveiled its first collection of Victorian-style earrings reimagined for today's woman.

Rooted in the grandeur of the Victorian era, the collection showcases intricate artistry, ornate patterns, and regal aesthetics. Yet, Svariya brings a fresh perspective by infusing these classic elements with modern sensibilities — lightweight construction, practical wearability, and effortless styling suited to dynamic lifestyles.

Each piece reflects individuality and craftsmanship, offering brides, professionals, and fashion enthusiasts jewellery that seamlessly bridges vintage charm with contemporary sophistication.


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The seminar provided valuable insights into the latest developments in hallmarking standards, compliance requirements, and the importance of maintaining quality and transparency across the jewellery sector.

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As President of the **Jewellers Association Bengaluru (JAB)**, I sincerely appreciate initiatives that strengthen consumer confidence and promote ethical business practices. Hallmarking plays a vital role in ensuring authenticity, protecting consumer interests, and enhancing trust in the jewellery industry.

Together, let us continue to uphold the highest standards of quality and integrity for a stronger and more trusted jewellery market.

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GJEPC Leaders Secure Support from Maharashtra CM for Jewellery Sector Growth

Kirit Bhansali, Chairman of the **Gem & Jewellery Export Promotion Council (GJEPC)**, along with Anoop Mehta, Convener of the Diamond Panel and President of the **Bharat Diamond Bourse**, met Maharashtra Chief Minister **Devendra Fadnavis** to discuss key priorities for strengthening the gem and jewellery industry in the state.

The meeting centred on strategic initiatives to reinforce Maharashtra's position as a leading hub for gems and jewellery while improving ease of doing business. A major focus was the **Maharashtra State Gem & Jewellery Policy 2025** — India's first dedicated policy for the sector, designed to attract ₹1 lakh crore in investments and generate over 5 lakh jobs. The GJEPC leadership pressed for early notification and implementation, with the Chief Minister assuring expedited action.

Progress on the **India Jewellery Park Mumbai (IJPM)** was also reviewed, including infrastructure readiness and financial matters such as interest waiver requests. The discussions are expected to pave the way for timely advancement of the project.

The leaders further highlighted the need for a streamlined single-window clearance system for exhibitions and trade events in Mumbai. Given that the city hosts major global events like **IIJS** — the world's second-largest gem and jewellery exhibition — simplified approvals would significantly boost efficiency.

Another key request was the extension of the metro line into the Bharat Diamond Bourse, which would benefit 30,000–40,000 daily commuters. The Chief Minister readily granted approval, underscoring his support for industry infrastructure.

The meeting reflected strong collaboration between the government and industry, with commitments to foster investment, manufacturing, exports, and employment in Maharashtra's jewellery ecosystem.

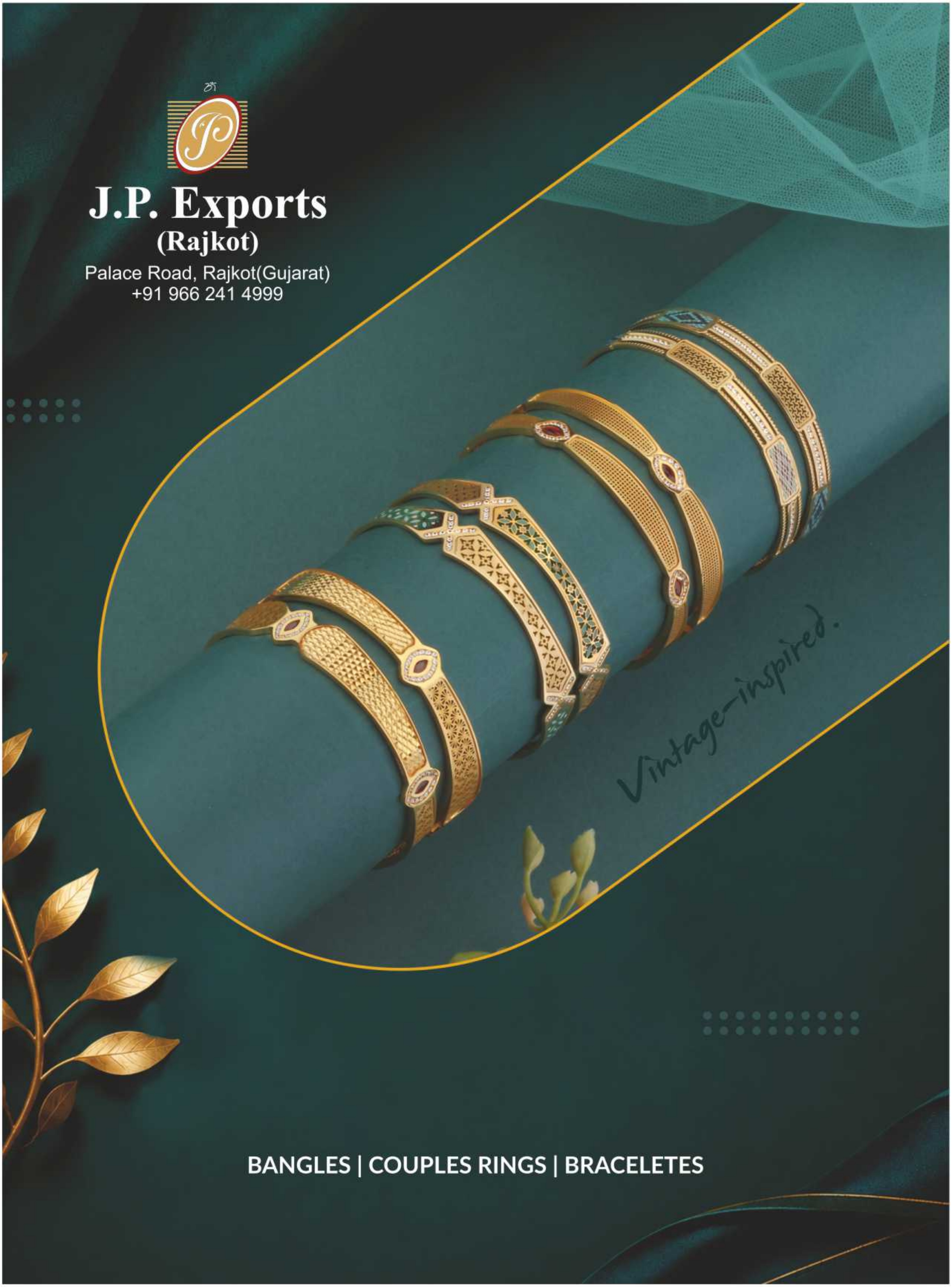
BIS Plans Gradual Rollout of Mandatory Silver Hallmarking

The **Bureau of Indian Standards (BIS)** is preparing for a phased transition toward mandatory hallmarking of silver jewellery and artefacts, according to Director General Sanjay Garg.
Silver hallmarking, voluntary since 2005, became more transparent from September 2025 with the introduction of the **Hallmark Unique Identification (HUID)** number, enabling buyers to verify purity. Garg noted that silver hallmarking presents unique challenges compared to gold, given its diverse market presence across small and large stores, and even extending to silver furniture.

He explained that BIS currently operates hallmarking centres with significant reliance on private players, making trust-building and system readiness critical. “We are intentionally moving slowly to avoid mistakes and ensure systems are set right before making it mandatory,” Garg said, adding that the rollout will be gradual.

Official data shows progress in voluntary hallmarking, with 59 lakh silver articles hallmarked in FY 2025-26, up from 32 lakh in FY 2024-25. Presently, around 230 Assaying and Hallmarking Centres (AHCs) are recognized by BIS for silver testing.

This cautious approach reflects BIS's intent to balance regulatory enforcement with infrastructure readiness, ensuring consumer confidence and industry compliance as silver hallmarking moves toward becoming mandatory.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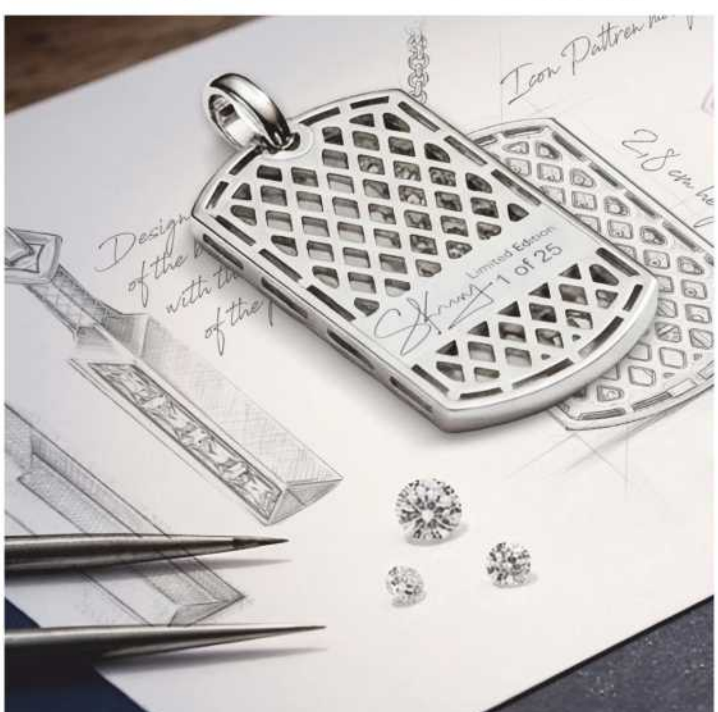
Forevermark × SKY Diamond Pendant
Celebrates Cricket and Craftsmanship

Forevermark Diamond Jewellery, part of the De Beers Group, has unveiled the ***SKY × Forevermark Limited Edition Pendant*** in collaboration with Indian cricket star **Suryakumar Yadav.** This exclusive creation pays tribute to perseverance, individuality, and excellence, blending the worlds of fine jewellery and sport.

Crafted in 14K gold and set with a Forevermark diamond, the pendant features a distinctive bat-and-ball motif inspired by cricket. The reverse side carries a crisscross pattern, limited-edition numbering, and Yadav's laser-engraved signature, making each of the 25 pieces worldwide a unique collector's item.

Symbolizing the parallel journeys of natural diamonds and human achievement — both shaped by resilience, dedication, and precision — the pendant reflects Forevermark's commitment to celebrating authentic milestones.

Mallikarjuna Reddy Yarabolu, Managing Director of Forevermark, De Beers India Pvt. Ltd, remarked: “The SKY × Forevermark Limited Edition Pendant embodies individuality and excellence. It unites the enduring beauty of a Forevermark diamond with the passion and precision of cricket, honoring craftsmanship, rarity, and the inspiring journey behind every achievement.”

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Kalyan Jewellers Announced
as Official Jewellery Partner for Pooja Sawant's Movie 'CUP BASHI'

The actress unveils the movie poster at Kalyan Jewellers' Satara Road showroom; interacts with patrons about the 'Sankalp' and Gemstone collections

Pune, 13 th June 2026: **Kalyan Jewellers,** one of India's most trusted jewellery brands, has announced its association with the upcoming Marathi film **CUP BASHI** as the film's official jewellery partner. To mark the association, lead actress **Pooja Sawant** visited the Satara Road showroom to officially unveil the movie's poster.

The event witnessed enthusiastic participation from patrons and movie enthusiasts, who gathered to catch a glimpse of the actress and learn more about the much-awaited Marathi release. During the interaction, Pooja shared insights into CUP BASHI, spoke about her longstanding association with Kalyan Jewellers, and the significance of jewellery in celebrating Maharashtra's rich traditions and cultural heritage.

Speaking at the event, Pooja Sawant said, *"Kalyan Jewellers has been an important part of my journey for many years, and I am delighted to see this relationship extend to a project that is very close to my heart. 'CUP BASHI" is a special film, and I am thrilled to share this moment with the people of Pune. The warmth and affection I received at the showroom today made the occasion even more special."*

In the film's poster, Pooja Sawant is seen portraying a bride, beautifully adorned in traditional Maharashtrian jewellery from Kalyan Jewellers. The look highlights the brand's exquisite heritage designs from the 'Sankalp' collection, featuring timeless pieces such as the Thushi, Mohan Mala, and the iconic Nath, perfectly capturing the elegance of a Maharashtrian bride.

The association marks a natural extension of Kalyan Jewellers' longstanding relationship with Pooja Sawant and reinforces the brand's strong connect with audiences across Maharashtra. By partnering with CUP BASHI, Kalyan Jewellers continues to engage with cultural moments that resonate with consumers in the region.

JKS JEWELS PVT LTD

Inaugurates

FLAGSHIP SHOWROOM IN BANGALORE

JKS Jewels Pvt Ltd has officially commenced operations at its new state-of-the-art facility, "JKS Golden Tower," located on the main road of Nagarpet, Bangalore.

Leading gold jewelry manufacturer, **JKS Jewels Pvt Ltd**, has officially commenced operations at its new state-of-the-art facility, **"JKS Golden Tower,"** located on the main road of Nagarpet. The grand opening ceremony was a high-profile event attended by prominent industry dignitaries and government officials. The showroom and corporate office were inaugurated by the **Chief Guest, H. D. Kumaraswamy, Minister of Heavy Industries and Public Enterprises of India**, alongside JKS Jewels **Managing Director, J. K. Prasad.**

HIGHLIGHTS OF THE NEW FACILITY INFRASTRUCTURE:

The new six-story building features a dedicated wholesale showroom on the first floor and the main administrative offices on the second floor.

VISION:

During the inauguration, Minister Kumaraswamy praised the company's commitment to quality, transparency, and building long-term customer trust, which he cited as the foundation of the brand's success.

COMMITMENT:

Managing Director J. K. Prasad expressed gratitude and reiterated the company's commitment to providing enhanced services and a superior experience to customers in this expanded, modern space.

DISTINGUISHED GUESTS

The event saw a significant gathering of industry leaders and public figures, including:

- **K. H. Muniyappa**, Minister for Food, Civil Supplies and Consumer Affairs of Karnataka
- **Maithili Thakur**, playback singer and Brand Ambassador of JKS Jewels
- **T. A. Sharavana**, MLC, Government of Karnataka and CMD, Shree Sai Gold Palace
- **Pramod Agrawal**, Chairman, National Gem and Jewellery Council of India (NGJCI).
- **Manjunatha Venkataramappa**, MLA and Owner, Siri Samruddhi Gold Palace
- **Paul Alukkas**, Managing Director, Jos Alukkas Group

The successful launch of JKS Golden Tower marks a significant milestone for JKS Jewels as they continue to strengthen their footprint in the Indian jewelry market. With world-class infrastructure and a customer-centric approach, the company is poised for a future of sustained growth and excellence.

Khandelwal Jewellers Expands into Marathwada with Jalna Showroom Launch

Khandelwal Jewellers has marked its entry into the Marathwada region with the grand inauguration of its 9th showroom at Aditya Complex, Badi Sadak, Jalna. This milestone strengthens the brand's presence beyond Vidarbha and highlights its regional expansion strategy.

The launch event was graced by renowned Maharashtra actress Prajakta Mali and Avinash Gupta, Vice Chairman of the Gems & Jewellery Domestic Council (GJC),

alongside Chairman Jayantilal Khandelwal and the Khandelwal family. Gupta congratulated the group and expressed confidence in its continued growth, citing its strong reputation and dedication to excellence.

The Jalna showroom offers an extensive range of jewellery, including gold, diamond, platinum, silver, bridal, traditional, contemporary, and lightweight collections, catering to evolving consumer preferences across Marathwada.

Platinum Jewellery Shows Resilient Growth Across Key Markets in 2025

Platinum Guild International (PGI) has released its annual *Platinum Jewellery Business Review (PJBR)*, themed "A Year of Resilience," highlighting how platinum jewellery demand grew across major markets in 2025 despite global disruptions.

CEO Tim Schlick described 2025 as turbulent, with challenges including record gold prices that dampened retail traffic in China and India, squeezed manufacturing margins due to platinum lease rates, and U.S. import tariffs that impacted global trade. Yet, platinum jewellery achieved its highest demand levels since 2019, underscoring the category's resilience.

- **Market Highlights**
- China: Fabrication surged 56% to 589,000 ounces, driven by gold's price rally. PGI campaigns boosted retail sales, with JD.com partners recording a 110% increase.
- United States: Demand rose 6%, outperforming gold (-10%). White gold-to-platinum conversions gained traction, especially in bridal, supported by the rise of lab-grown diamonds.
- Japan: Demand grew 2%, raising platinum's retail share to 28%. PGI's Platinum Woman programme drove unit sales up 6% and value sales up 23%.
- India: Manufacturing increased 4% to 280,000 ounces, despite U.S. tariffs. Domestic demand grew 10–15%, supported by campaigns like *Men of Platinum #MomentWithMahi* featuring MS Dhoni.
- Europe: The market is expected to shift toward lower karats, with platinum gaining share in bridal.

2026 Outlook

PGI forecasts distinct trajectories across markets:

- The U.S. will remain dynamic, with platinum supported by bridal and high-end segments.
- Japan is expected to stay stable, with everyday purchases and bridal recovery.
- China will normalize, with retail sell-through and replenishment guiding growth.
- India will remain resilient amid geopolitical challenges.
- Europe will see platinum gain ground as lower-karat gold becomes more prevalent.

Despite global headwinds, platinum jewellery proved its strength in 2025, laying the foundation for continued momentum in 2026.

Master Chains & Jewels

Expands Operations with Grand Opening in Zaveri Bazaar

Mumbai, June 20, 2026 – Master Chains & Jewels celebrated a significant milestone in its journey with the inauguration of its new, expansive wholesale office located on the 6th floor of Mehta Mansion, Sheikh Memon Street, Zaveri Bazaar.

The office, which includes an open terrace, is spread across a vast area and offers retailers the opportunity to explore a diverse variety of jewellery collections.

The event was attended by prominent figures from the Zaveri Bazaar community, as well as esteemed industry leaders. The ribbon-cutting ceremony was performed by the Chief Guest, **Shri Gaurav Tatiya,** CFO of Reliance Jewels. Other distinguished guests of honour in attendance included **Shri Rajesh Rokde** (Chairman, GJC), **Shri Kirit Bhansali** (Chairman, GJEPC), and **Shri Prithviraj Kothari** (President, IBJA).

Insights from the DirectorsDuring the event, the company directors shared their vision and reflected on the company's legacy.

Mr. Raj Kothari (Director): Acknowledging the strong foundation laid by his father, **Mr. Madan Kothari,** since the company's official inception in 1997, Mr. Raj Kothari emphasized his commitment to building upon those core values of transparency and delivering value for money to their customers.

He highlighted that the company's focus is on creating lightweight, affordable jewellery, noting that the company has evolved to offer solutions that cater to the budget of the common man.

He also shared that with four wholesale offices already in operation across India, the company plans to open two more to further strengthen its distribution network.

Guest Perspectives: During the event, **Shri Gaurav Tatiya,** the Chief Guest from Reliance Jewels, commended the company on this progressive step, stating, "We as a Reliance believe in partnerships, and that's what we see going forward. We are on the verge of just exploding for growth, and Master Chain will play a pivotal role in our growth story"

RJC Announces New Board and Officer Appoinments Following 2026 AGMM

The Responsible Jewellery Council (RJC) has announced a series of new Officer and Board appointments following member voting at its 2026 Annual General Meeting (AGM), reinforcing the organisation's commitment to responsible business practices and industry governance.

The appointments follow a 12-week independent election process in which RJC members participated in nominating and voting for open Officer and Board positions across the organisation's member forums.

The newly elected Board representatives reflect a broad cross-section of the global jewellery and watch supply chain.

Newly elected Officers

Chair: Dave Meleski, Richline Group
Vice-Chair: Edward Asscher, Royal Asscher Diamond Company
Honorary Secretary: Udi Sheintal, World Diamond Council
Honorary Treasurer: Arnav Akshay Mehta, Blue Star Diamonds Pvt. Ltd

Newly elected Board

Diamonds, Coloured Gemstones or Precious Metals Miner:
Emma Wade-Smith, De Beers Group
Diamonds and Coloured Gemstones Trader, Cutter and/or Polisher:
Victoria Wirth Reynolds, Tiffany & Co.
Diamonds and Coloured Gemstones Trader, Cutter and/or Polisher:
Ravi Bhansali, Rosy Blue NV
Precious Metals Trader, Refiner and/or Hedger:
Dr. Robin Kolvenbach, Argor-Heraeus SA
Jewellery and Watch Manufacturer and/or Wholesaler:
Arien Gessner, Richline Group
Jewellery and Watch Retailer:
Anouchka Didier-Mansour, Cartier

Service Industry:

Kareena Shahani, International Gemological Institute (India) Pvt Ltd.

RJC Executive Director Purvi Shah said the AGM plays an important role in member participation and governance, allowing members to help shape the organisation's future direction while supporting responsible business practices across the jewellery and watch industry.

RJC Chair Dave Meleski said strong governance and member engagement remain central to the organisation's long-term ambitions. He noted that the newly elected representatives bring valuable expertise and perspectives as the council continues to support the responsible growth and evolution of the global jewellery industry.

The new Board members will help guide the strategic direction and governance oversight of the organisation as it continues to advance responsible business standards throughout the global jewellery and watch supply chain.

The RJC also acknowledged the contributions of outgoing Board representatives, thanking them for their leadership and service during their respective terms.

The Responsible Jewellery Council is the leading standards organisation for the global jewellery and watch industry, representing more than 2,000 member companies across 74 countries. Members commit to independent auditing against the RJC Code of Practices, an international standard covering responsible business practices for diamonds, coloured gemstones, precious metals and jewellery products.

GJEPC Highlights India's Design Excellence at JCK Las Vegas 2026

The **Gem & Jewellery Export Promotion Council (GJEPC)** showcased India's craftsmanship, innovation, and design leadership at *JCK Las Vegas 2026* through the **India Pavilion** and the **India Design Gallery**.

The India Pavilion was inaugurated by Dr. K. J. Srinivasa, Hon'ble Consul General of India to Los Angeles, marking a significant moment for India's jewellery industry on the global stage.

Celebrating its 21st consecutive year of participation at JCK Las Vegas, the Pavilion brought together 33 leading exporters, each presenting India's innovation, artistry, and design prowess. This collective showcase reinforced India's position as a global hub for jewellery manufacturing and creative excellence.

Beyond the Usual:

Kalyan Jewellers Offers Meaningful Father's Day Gifting

Because Dads Deserve More Than Just Ties and Wallets

This Father's Day, **Kalyan Jewellers** is redefining gifting with its exclusive Senhor Collection, moving beyond conventional presents to offer something truly meaningful. Celebrating fatherhood through timeless jewellery that reflects both strength and sophistication, the collection features chains, pendants, and bracelets crafted in 18-karat gold, rose gold, and diamonds. This Father's Day, skip the ordinary and honour Dad with a gift that celebrates his individuality and style.

Elevate your everyday style with this sleek, dual-tone kada/men's bracelet, crafted from a striking combination of matte-finish white and rose gold. The contemporary geometric design is accented with three parallel rose gold lines, adding a bold touch to its minimalist aesthetic. With a refined, structured build and a smooth inner lining for comfort, this piece is perfect for the modern man who appreciates subtle sophistication and premium craftsmanship.

This elegant men's chain features a captivating twisted link design, interweaving tones of rose gold and silver to create a striking visual contrast. The polished finish and seamless craftsmanship lend it a modern, refined appeal, making it a versatile accessory that complements both traditional and contemporary looks. Bold yet sophisticated, this chain is the perfect statement piece for the style-conscious gentleman.

Elevate your everyday style with the bold two-tone box chain necklace. Crafted with precision, it features alternating silver and gold-toned links that bring a modern, masculine edge to any look. Perfectly designed to complement both casual and formal wear, this chain offers a sleek and sophisticated finish.
This classic band ring showcases a matte finish with polished edges, striking the right balance between subtlety and style. Ideal for daily wear or as a statement accessory, it reflects understated elegance with acontemporary touch.

This refined men's accessory set includes a sleek metallic bracelet with bold engravings and a classic, polished ring, both crafted to complement each other effortlessly. The bracelet's geometric detailing adds a touch of modern flair, while the ring's smooth, timeless design offers understated elegance, making this duo perfect for elevating formal looks or adding sophistication to everyday wear.

This striking men's bracelet features an intricate two-tone design, combining rose gold and silver hues in a diamond- patterned link chain that exudes elegance and masculinity. At its center, a bold rectangular plate showcases a classic Greek key motif, adding a touch of timeless sophistication. Expertly crafted with attention to detail, this bracelet makes a refined statement. perfect for formal occasions or elevating everyday style with a hint of tradition and luxury.

Malaysia Imposes First-Ever 10% Duty on LBMA Gold Bars

Following India's recent hike in precious metal import duties, Malaysia has introduced its first-ever levy on bullion. Beginning June 8, 2026, the country's customs department will impose a 10% import duty on physical gold bars that meet **LBMA standards**, ending decades of exemption on bullion imports.

The new policy specifically targets 99.99% pure LBMA-certified bars — the benchmark used by central banks, institutional investors, and global trading houses. Non-LBMA bars and gold jewellery remain exempt, effectively creating a two-tiered market where the highest-purity bars face a premium. Banks offering LBMA-standard bars will need to adjust retail prices, widening the gap between Malaysian gold prices and international spot rates.

Analysts note that while domestic prices initially rose only 5–6% despite a net 9% duty increase, this was due to existing inventories purchased at lower rates. As those stocks deplete, local prices are expected to fully reflect the higher import costs.

Market observers are also monitoring broader macroeconomic factors — including US Federal Reserve policy, global central bank actions, oil price fluctuations, and the resolution of the Iran conflict — as potential drivers of medium-term price movements.

Concerns extend to **ETF premiums**, which represent the extra cost investors pay above the net asset value of the fund. Restrictions on silver imports have raised fears of supply tightness, potentially distorting ETF pricing if demand spikes.

Meanwhile, in India, the **India Bullion and Jewellers Association (IBJA)** has proposed monetising nearly 1,000 tonnes of idle temple gold to ease import pressures and protect jobs in the jewellery sector. IBJA leaders stressed that the plan would not involve permanent transfer of ownership but rather a structured mechanism to circulate gold within the formal economy.

IBJA also issued an advisory urging jewellers to avoid speculative bullion trading and limit sales to essential jewellery purchases, aligning with government efforts to curb non-essential demand.

At the same time, India's currency weakness — the key issue prompting duty hikes — has intensified. On May 20, the rupee hit a record low of 96.923 against the US dollar, briefly touching 97 before recovering slightly, further driving up domestic gold and silver prices.

Swarovski Launches 'Summertime' Collection with Vibrant Flair

Swarovski has unveiled its latest jewellery line, ***Summertime*,** designed by **Global Creative Director Giovanna Engelbert.** The collection captures the euphoric energy of a sugar rush, bursting with joy, bold colours, and expressive design — marking a playful and extravagant moment for the House.

Global Brand Ambassador Ariana Grande stars in the summer campaign, showcasing her favourite pieces in juicy colour combinations and whimsical designs, embodying the season's "more-is-more" spirit.

From candy-coloured jewellery and strawberry-inspired motifs to delectable fruit charms, *Summertime* offers a fresh, vibrant aesthetic for those ready to embrace individuality and self-expression with bold style.

KGJS Madurai Jewellery Expo 2026
Opens with Grandeur

The KGJS Madurai Jewellery Show 2026 began on an auspicious and grand note with its inauguration ceremony at Courtyard by Marriott, Madurai. The event was graced by **Shri Ba Ramesh,** President of the Madurai District Diamond, Gold & Silver Merchants Association and Joint Managing Director of Thangamayil Jewellery Ltd, who attended as the Chief Guest, alongside other dignitaries.

Now in its 4th edition, the KGJS Expo has brought together leading jewellery manufacturers, wholesalers, retailers, and stakeholders from across South India, creating a dynamic platform for networking, innovation, and growth.

Jointly organised by **AOJ Media, PVJ Endeavours, and KNC Services,** the expo is witnessing enthusiastic participation from the jewellery fraternity. This collaboration is expected to further strengthen the jewellery trade ecosystem in Southern Tamil Nadu, reinforcing Madurai's position as a vibrant hub for the industry.

Malabar Launches 'Aanika'
Heritage-Inspired Natural Diamond Collection

Malabar Gold & Diamonds, located on B.N. Road near the Sub-Urban Bus Stand in Mysuru, unveiled its latest collection, **Aanika**, in the presence of guests Brunda, Damini, and Divyashree, along with Deputy Store Head Dayanand, Assistant Store Head Muhammed Anshaj, and members of the management team.

The Aanika collection takes inspiration from **temple architecture**, sacred geometry, and intricate carvings, weaving divine stories into designs crafted with ethically sourced natural diamonds. Traditional motifs are reimagined into contemporary silhouettes, with arches, spires, and ornamental patterns transformed into fluid, modern forms.

From statement necklaces echoing temple structures to earrings inspired by ancient artistry, each piece reflects exceptional craftsmanship. Heritage kadas and rhythmic bangles extend the narrative, offering versatile designs that seamlessly blend festive grandeur with everyday elegance

— all anchored in the timeless brilliance of natural diamonds.

M.P. Ahammed, Chairman of the **Malabar Group**, remarked: "Aanika reflects our commitment to preserving heritage while evolving with the aspirations of today's consumers. With a strong focus on natural diamonds, the collection embodies rarity, authenticity, and craftsmanship, creating jewellery that resonates deeply with both tradition and contemporary sensibilities."

Kriti Sanon Joins GIVA as Brand Ambassador

GIVA, the fast-growing sterling silver jewellery brand, has announced actress Kriti Sanon as its new brand ambassador. She will also headline the brand's upcoming campaign film, which will be showcased across digital platforms, OTT, retail stores, e-commerce, and social media.

Ishendra Agarwal, Founder of GIVA, highlighted that the partnership reflects the brand's strong growth and positioning in the silver jewellery segment. He said, "From one store to over 300, every step of GIVA's journey has been about building something real. Kriti choosing to represent GIVA is a testament to how far the brand has come."

GSI and Bharat Ratnam Mega CFC Elevate Gemstone Knowledge with Masterclass

Gemological Science International (GSI), in partnership with Bharat Ratnam Mega CFC — an initiative of GJEPC supported by India's Commerce Ministry — successfully conducted the latest batch of its *Gem Identification Masterclass*. The program highlights the growing importance of gemstone education within India's jewellery industry.

With global demand shifting toward individuality, rarity, and transparency, the masterclass was designed to provide industry professionals with practical, market-relevant gemological training. The curriculum covered gemstone identification, distinguishing natural stones from synthetics and simulants, detecting advanced treatments, understanding geographic origins, and evaluating value factors.

Participants gained hands-on experience with professional gemological instruments and real-world materials under the guidance of GSI's expert instructors. This approach fostered deeper technical understanding and built confidence in handling the complexities of the colored gemstone segment.

Industry voices reinforced the program's impact. Ashraf Motiwala of AS Motiwala Fine Jewellery praised the practical exposure, noting that it clarified the intricacies of gemstone identification. Ravi Menon, CEO of Bharat Ratnam Mega CFC, emphasized that sustaining India's leadership in gemstones requires continuous investment in education and skill development.

Ramit Kapur, Managing Director of GSI India, added that today's consumers are more informed than ever, making technical knowledge critical for building trust and credibility.

As the colored gemstone market grows more sophisticated, initiatives focused on education, transparency, and professional training are expected to play a defining role in shaping the future of the industry.

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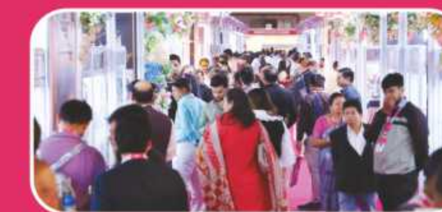

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The Inaugural show of the 2nd Edition of ISJS- India Silver Jewellery Show held at the Pink City, Jaipur has become a massive success. The B2B Silver Show attracted over 10000+ footfalls in the dome was organised by ADIKAASH INTERNATIONAL PVT. LTD.

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India's Jewellery Sector Pushes for Bullion Bank to Tap Idle Gold

India's jewellery industry has urged the government to establish a regulated **Bullion Bank** to reduce reliance on gold imports by mobilising the country's vast reserves of idle domestic gold.

The proposal was presented during a meeting between Union Commerce and Industry Minister **Piyush Goyal** and representatives of the **All-India Jewellers and Goldsmith Federation (AIJGF)**. According to sources, the minister has agreed to consider forming a consultation committee to examine the framework, potentially including government officials, industry leaders, bullion market participants, financial institutions, and regulators.

The suggested Bullion Bank would act as a central institution to pool, standardise, and lend gold. On the supply side, households and institutional holders would contribute, while jewellers, exporters, refiners, and manufacturers would form the demand side. The aim is to monetise idle gold and ease import pressures, especially as India faces strain on its currency and foreign exchange reserves due to high crude oil and gold prices.

Earlier this month, Prime Minister **Narendra Modi** appealed to citizens to defer gold purchases for a year to help reduce the import bill. Industry executives, however, cautioned that prolonged demand suppression could impact the livelihoods of nearly 3.5 crore people tied to the jewellery ecosystem.

AIJGF also proposed integrating **Gold ETFs** into the Bullion Bank structure. Currently, ETFs hold large amounts of physical gold in vaults, often leading to fresh imports with every inflow. The federation suggested allowing ETFs to lend 20–30% of their holdings through the Bullion Bank, under strict risk controls such as over-collateralisation, insurance, daily audits, and short tenors.

To ensure smooth regulation, AIJGF recommended creating an inter-ministerial task force involving the Finance Ministry, Commerce Ministry, and Ministry of Consumer Affairs.

Hazoorilal Legacy Unveils 'Facets', A Masterpiece High Jewellery Collection

Hazoorilal Legacy has introduced *Facets*, an avant-garde high jewellery collection that redefines artistry by transforming light into emotion, structure into sculpture, and craftsmanship into timeless Sheirlooms. Inspired by the poetic interplay of shadow and illumination, the collection celebrates precision-cut gemstones, bold silhouettes, and radiant brilliance through a deeply artistic lens.

At the heart of *Facets* lies the transformative journey of a gemstone — from its raw, natural state to its final luminous expression. Faceting, the most defining process in a gem's life, awakens its brilliance by carefully placing each cut to reflect and refract light with extraordinary depth. This meticulous craftsmanship elevates a stone from nature's creation into a timeless work of art, embodying individuality, rarity, and elegance.

Through *Facets*, Hazoorilal Legacy continues its tradition of innovation and excellence, offering collectors and connoisseurs jewellery that transcends adornment to become an artistic expression of light, emotion, and legacy.

JCK Las Vegas Highlights Market Divide Between Large and Small Diamonds

The **JCK Las Vegas 2026** show underscored a widening split in the diamond market, with strong demand for stones 2 carats and above, while smaller goods under 2 carats saw slower sales and mixed results.

Trading activity in the diamond plaza reflected broader U.S. market dynamics. Vendors with larger stones reported brisk business and positive retailer interest, while those focused on smaller categories struggled. This bifurcation mirrors the "K-shaped" recovery in the economy, where affluent buyers continue to spend on natural diamonds, while budget-conscious consumers increasingly opt for lab-grown alternatives.

Industry voices noted that scarcity in larger goods has intensified due to production cuts, driving demand for 2-carat and above stones. Popular categories included rounds and elongated fancy shapes in American qualities (G–J, VS1–SI2), alongside niche demand for unique cuts like movals.
Exhibitors arrived with more targeted inventories, prioritizing larger stones due to higher margins and tariff-free provisions. Attendance from overseas hubs was lower than in past years, influenced by security concerns and scheduling overlaps with GemGenève.

Despite strong footfall in the lab-grown section, natural diamond sellers observed a gradual return of consumer interest in mined stones. Retailers replenished inventories in 1–2 carat sizes, with elongated fancies in 2–3 carats performing best. Finished jewellery sellers, particularly at the Luxury sister show, reported stronger satisfaction compared to loose dealers, who faced liquidity challenges.

Executives from firms like **Shree Ramkrishna Exports**, **Finestar Jewellery & Diamonds**, and **Stellar Group** confirmed a strategic pivot toward larger stones, while acknowledging that smaller categories are increasingly dominated by lab-grown products.

The show highlighted a pressing industry challenge: absorbing the majority of natural diamonds under 2 carats. As Debswana CEO Andrew Maatla Motsomi noted, "You cannot tailor production to ensure specific sizes come out of the ground. It's a challenge we continue to address."

Challani Jewellery Mart Opens
New Showroom in Pondicherry

Challani Jewellery Mart celebrated the grand inauguration of its latest showroom in Pondicherry. The launch was graced by **Thiru. N. Rangasamy, Hon'ble Chief Minister of Pondicherry**, alongside actress Raashii Khanna, who serves as the brand's ambassador, and **Mr. Jayantilal Challani, Chairman of the Challani Group.**

The new showroom marks another milestone in Challani Jewellery Mart's expansion journey, reinforcing its commitment to offering exquisite jewellery collections while strengthening its presence in South India's vibrant jewellery market.

FTAs Unlock Major Export Potential for India's Jewellery Sector

The **Department of Commerce (DoC)**, Ministry of Commerce & Industry, in collaboration with the **Gem & Jewellery Export Promotion Council (GJEPC)**, organized a focused outreach programme in Jaipur on "Leveraging FTAs for the Gems & Jewellery Sector." The initiative brought together exporters, manufacturers, MSMEs, and industry stakeholders to explore opportunities created by India's expanding Free Trade Agreements (FTAs).

India's exports have nearly doubled in the past twelve years, reaching a record **USD 863 billion in FY 2025–26**, up from USD 468 billion in FY 2014–15. With merchandise exports at USD 442 billion and services at USD 421 billion, the jewellery sector has emerged as a key beneficiary of India's new-generation FTAs, which now cover products, services, investments, standards, and trade facilitation.

FTA partner countries collectively import over **USD 55 billion worth of jewellery annually**, while India's current share is USD 8 billion — highlighting significant growth potential. Rajasthan, which contributes 97% of India's coloured gemstone exports and has strong silver and imitation jewellery clusters, is uniquely positioned to capitalize on this opportunity.

Joint Secretary **Saket Kumar** emphasized that FTAs are strategic instruments for expanding export opportunities, ensuring MSMEs and cluster-based enterprises can fully leverage market access gains.

The programme aligns with

Commerce Minister **Piyush Goyal**'s vision of achieving **USD 2 trillion in exports by 2030**, built on competitiveness, improved market access, and stronger domestic manufacturing. The DoC will continue similar outreach across key clusters to ensure wider dissemination of FTA-related opportunities, supporting India's ambition under *Viksit Bharat 2047* to become a leading global manufacturing and export hub.

Rising Gold Prices Strain Jewellery Manufacturers Over Tax on Stock Valuation

Jewellery manufacturers in **Coimbatore** have urged the Union government to revise the method of calculating gold stock valuation for taxation, as gold prices surged by 65% between March 2025 and March 2026.

K. Muthuvenkatram, President of the **Coimbatore Jewellery Manufacturers' Association**, explained that closing stock value is currently assessed based on the weighted average cost of gold held at the end of the financial year. With prices rising steeply, the stock value has increased significantly, leading to higher tax burdens despite stagnant sales volumes.

He noted: "Our turnover may look the same as last year because of gold's value, but the quantity sold is lower. If we earn ₹85 as profit, we end up paying ₹130 in income tax. The unrealised appreciation of inventory is being taxed, which is unfair."

Manufacturers emphasized that they cannot reduce stock levels, as customers expect new designs and variety. The issue has worsened over the past three years, with gold appreciating by 146%. Micro and small-scale jewellers are particularly under financial stress, paying taxes without corresponding cash flow from actual sales.

Gold bullion prices per gram stood at

₹6,698 on March 31, 2024, ₹8,881 on March 31, 2025, and ₹14,615 on March 31, 2026. With ongoing geopolitical tensions in West Asia, experts predict further price increases.

Muthuvenkatram suggested that the government should adopt a separate reporting mechanism for gold stock each year and collect advance tax based on sales rather than unrealised inventory value.

PP Jewellers Unveils Silver Stud Edit for Everyday Elegance

PP Jewellers by Pawan Gupta has introduced a curated *Silver Stud Edit* designed to bring effortless style to everyday wear. Perfect for work meetings, casual outings, or minimal looks, these versatile studs combine comfort with timeless appeal.

Highlighted pieces include:

- Emerald Triangle Silver Studs: A modern geometric design accented with emerald-inspired details, offering a fresh and contemporary aesthetic.
- Vintage Floral Silver Studs: Classic floral motifs with oxidized detailing that add a touch of heritage charm.
- Rose Quartz Circle Silver Studs: Soft circular silhouettes inspired by rose quartz, blending vintage allure with everyday elegance.

This collection reflects PP Jewellers' focus on versatile designs that seamlessly elevate daily style while celebrating craftsmanship and individuality.

India-Oman CEPA Opens New Chapter with First Gold Jewellery Shipment from Kolkata

The first consignment of gold jewellery from **Kolkata** to **Oman** under the recently implemented India-Oman Comprehensive Economic Partnership Agreement (CEPA) was dispatched on Thursday, marking the beginning of direct duty-free exports from eastern India to the Gulf nation.

The maiden shipment, exported by **Wonder Jewels** via air cargo, was flagged off in the presence of **Pankaj Parekh**, Chairman of GJEPC's Eastern Region, along with senior Customs officials.

The India-Oman CEPA, which came into effect on June 1, grants duty-free access for Indian gold jewellery and diamonds in Oman, enhancing competitiveness for Indian exporters. The agreement also covers textiles, leather, engineering goods, pharmaceuticals, agriculture, services, and investments.

Industry estimates suggest that India's gems and jewellery exports to Oman — currently valued at **USD 35 million**, including nearly USD 10 million in gold jewellery — could rise to **USD 150 million within three years**, driven by improved market access and growing demand.

Kirit Bhansali, Chairman of GJEPC, highlighted the resilience of the sector, noting exports of nearly USD 28 billion in FY 2025–26 despite geopolitical challenges. He expressed confidence that the India-Oman CEPA would strengthen India's presence in the Gulf region and open new avenues for growth.

Parekh emphasized that the first shipment from Kolkata underscores the rising role of eastern India in the country's jewellery export ecosystem. He added that direct duty-free access to Oman eliminates costly routing through the UAE, making Indian jewellery more competitive while ensuring faster deliveries.

“This agreement opens up new opportunities for exporters from the region, and we expect more companies to explore Oman and the wider Gulf market,” Parekh said.

Angola Cuts Small Diamond Supply to Protect Market Value

Angola has announced plans to reduce the supply of small rough diamonds from its major mines, Catoca and Luele, over the next three months. State-owned miner Endiama confirmed the move, aimed at stabilizing the market, preventing oversupply, and protecting the value of Angola's diamond production amid rising output and falling average prices.

Elton Escrivão, Endiama's commercial director, revealed at the Luxury show in Las Vegas that upcoming sales will see a "substantial reduction" in small-sized goods. He emphasized that the decision is intended to safeguard both production value and market stability, with the possibility of extending the suspension if necessary.

Angola has rapidly emerged as the world's fastest-growing diamond producer, with exports rising 70% to 17.7 million carats in 2025. However, much of this increase has been in smaller categories, which have struggled in recent years and contributed to a glut in polished stones under one carat.
De Beers CEO Al Cook praised Angola's strategy, noting it aligns with a broader industry trend of disciplined production and reduced supply. He highlighted that natural diamonds are becoming rarer, with Canada's output expected to decline sharply following mine closures and Botswana and Russia also pursuing responsible sales strategies.

Angola's diamond production rose 8% to 15.2 million carats last year, though average prices fell 29% to $102 per carat, reflecting a shift toward smaller sizes. The nation had planned to increase output to 16.2 million carats in 2026 at an average price of $150 per carat.

Industry analysts view Angola's supply cut as a necessary adjustment to support long-term value, echoing insights from the Rapaport Intelligence Report. The move comes as global producers recalibrate supply to help the market recover from oversaturation.

Thangamayil Jewellery Expands in Chennai with New Branches

Thangamayil Jewellery, headquartered in Madurai, has strengthened its footprint in Tamil Nadu by opening new branches in Pallavaram and Neelankarai, Chennai. With a legacy of 34 years,

Thangamayil has established itself as a trusted name in the jewellery industry, serving over 45 lakh customers through 66 branches across the state. The addition of these two new outlets marks another milestone in the brand's journey of growth and customer trust.

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GIA Invests in Tracr, Strengthening Diamond Provenance Transparency

De Beers Group and the Gemological Institute of America (GIA) have signed a definitive agreement under which GIA will acquire a **30% stake in Tracr**, the blockchain-driven diamond provenance platform developed by De Beers.

This investment marks a pivotal step in Tracr's journey toward independence and reinforces its role as an industry-wide infrastructure for advancing diamond provenance and traceability at scale. It builds on GIA's 2023 initiative to integrate Tracr's provenance data into eligible GIA grading reports, further strengthening transparency across the diamond value chain.

Al Cook, CEO of De Beers Group, emphasized: "Consumers deserve confidence in knowing where their diamonds come from. Delivering provenance should become an industry standard, and partnering with GIA ensures Tracr evolves into a truly independent, industry-wide platform."

Pritesh Patel, President and CEO of GIA, added: "Combining blockchain-based provenance with GIA's grading expertise unlocks new levels of transparency. As Tracr scales globally, we see tremendous opportunity to deliver verifiable source-to-consumer information, reinforcing trust and integrity across the industry."

Jillian Wolk, CEO of Tracr, highlighted that GIA's investment provides a strong foundation for growth, enabling the platform to onboard more producers and bring each diamond's unique journey to life.

Developed by De Beers since 2018, Tracr has become a leading distributed blockchain platform for registering diamonds at source. Since opening to the wider industry in 2023, it has registered over five million rough diamonds — representing two-thirds of De Beers' production by value. Since January 2025, Tracr has also provided single-country origin data for all newly sourced De Beers diamonds of one carat and above.

This collaboration signals a new era of transparency, traceability, and consumer confidence for the global diamond industry.

Modern Brides Embrace Celebrity-Inspired Cocktail Earrings





Bridal jewellery today extends far beyond traditional sets and layered ornaments. Contemporary brides are choosing statement pieces that exude glamour, individuality, and high-fashion appeal. Drawing inspiration from **celebrity styling** and red-carpet aesthetics, cocktail earrings have become a must-have addition to the modern bridal trousseau, especially for sangeets, receptions, and after-parties.

From dramatic danglers to reinvented jhumkas, **Kumari Fine Jewellery** offers designs that blend elegance with personality, ensuring every bride shines with confidence. These creations bring together artistry and contemporary flair, making them perfect for celebrations that demand both tradition and trend-forward sophistication.

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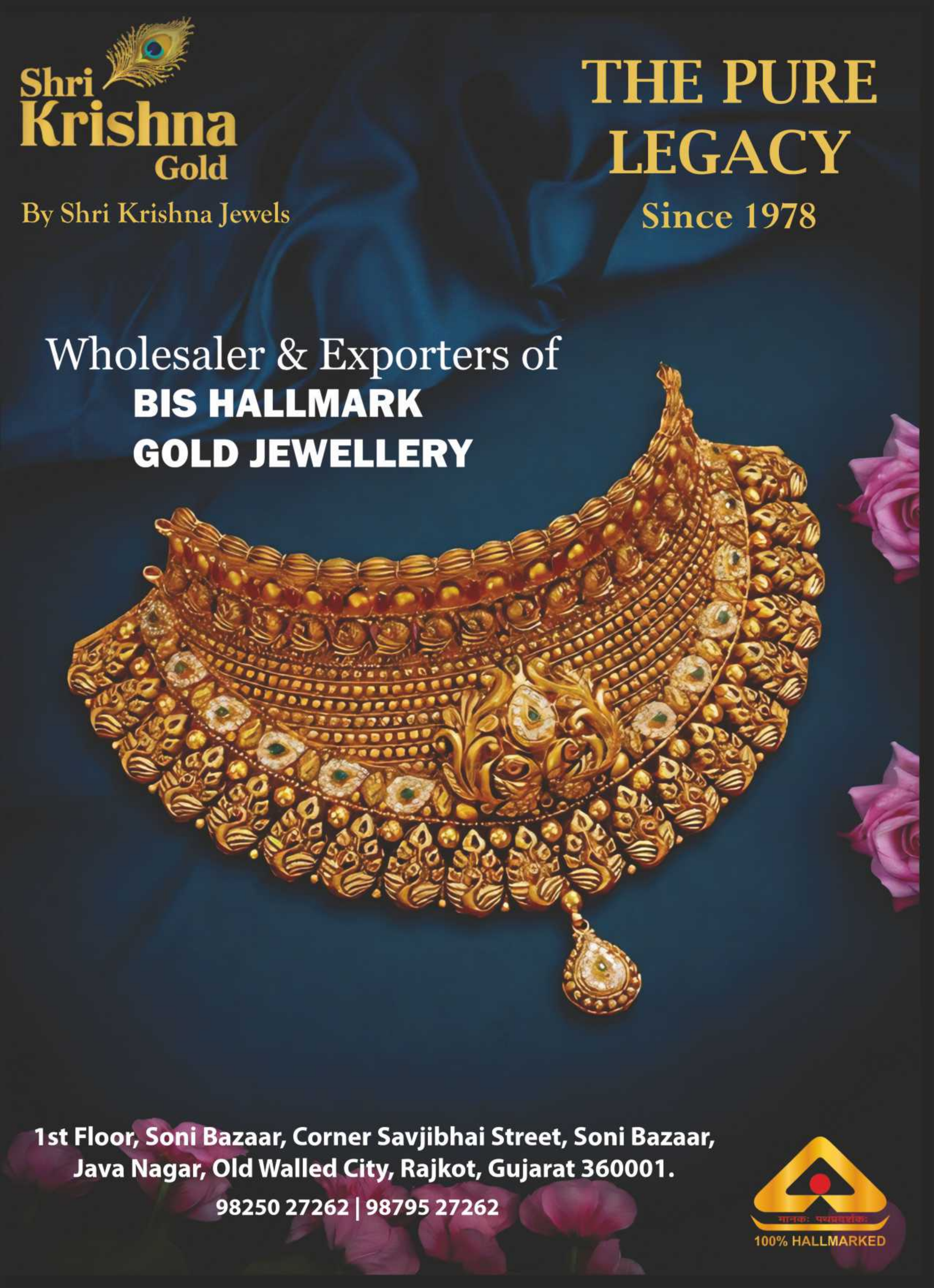
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